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Follow-up to and implementation of the outcome of the International Conference on Financing for Development

Report of the Second Committee

Rapporteur: Ms. Vanessa **Gomes** (Portugal)

I. Introduction

1. At its 2nd plenary meeting, on 13 September 2006, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-first session the item entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development" and to allocate it to the Second Committee.

2. The Second Committee considered the item at its 9th, 10th, 13th and 28th meetings, on 10 and 17 October and 10 November 2006. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/61/SR.9, 10, 13 and 28). Attention is also drawn to the general debate held by the Committee at its 2nd to 6th meetings, from 2 to 4 October (see A/C.2/61/SR.2-6).

3. For its consideration of the item, the Committee had before it the following documents:

(a) Report of the Secretary-General on follow-up to and implementation of the outcome of the International Conference on Financing for Development (A/61/253);

(b) Summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development (New York, 24 April 2006) (A/61/81-E/2006/73);

(c) Letter dated 28 September 2006 from the representative of South Africa to the Secretary-General (A/61/486);

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(d) Letter dated 15 November 2006 from the representatives of China, the Congo and Ethiopia to the Secretary-General (A/61/580-S/2006/897).

4. At the 9th meeting, on 10 October, the Director of the Financing for Development Office of the Department of Economic and Social Affairs made an introductory statement (see A/C.2/61/SR.9).

5. At the same meeting, in accordance with the provisions of General Assembly resolution 58/316 of 1 July 2004, the Committee held a question time, during which a statement was made by the representative of Mexico, to which the Director of the Financing for Development Office responded.

6. Also at the same meeting, the Under-Secretary-General and High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States made a statement.

II. Consideration of draft resolutions A/C.2/61/L.5 and A/C.2/61/L.34

7. At the 13th meeting, on 17 October, the representative of South Africa (on behalf of the States Members of the United Nations that are members of the Group of 77 and China) introduced a draft resolution entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development" (A/C.2/61/L.5), which read:

"*The General Assembly*,

"*Recalling* the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004 and 60/188 of 22 December 2005 as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004 and 2006/45,

"*Recalling also* the 2005 World Summit Outcome,

"*Recalling further* its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals,

"*Taking note* of the report of the Secretary-General on the follow-up to and implementation of the outcome of the International Conference on Financing for Development,

"*Having considered* the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 24 April 2006,

"*Welcoming with appreciation* the offer of the State of Qatar to host the first follow-up international Conference to review the implementation of the

outcome of the International Conference on Financing for Development, in accordance with paragraph 73 of the Monterrey Consensus and resolution 60/188,

"1. *Decides* that the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus will be held in Doha in 2008, at a date to be determined in consultation with the host country;

"2. *Decides also*, in accordance with General Assembly resolution 60/188, to commence the preparatory process for the review conference during the present session of the General Assembly, and to this end requests the President of the General Assembly to hold, starting in January 2007, open, inclusive and transparent consultations with all Member States on all issues related to the review conference;

"3. *Reiterates* that the review conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned, and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

"4. *Reaffirms* its resolve to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus, as set out in paragraph 69 of the Consensus and in line with resolution 57/270 B, including the high-level dialogues convened by the General Assembly and the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

"5. *Decides* to the hold the 2007 High-level Dialogue back-to-back with the spring meeting of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development and, in this context, requests the President of the General Assembly and the President of the Economic and Social Council to consult on the date of the two high-level meetings;

"6. *Decides also* to include in the provisional agenda of its sixty-second session the item entitled 'Follow-up to and implementation of the outcome of the International Conference on Financing for Development';

"7. *Requests* the Secretary-General to submit under that item an analytical assessment of the implementation of the Monterrey Consensus and of the present resolution, to be prepared in collaboration with the major institutional stakeholder in the financing for development process."

8. At its 28th meeting, on 10 November, the Committee had before it a draft resolution entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development" (A/C.2/61/L.34), which was submitted by the Rapporteur of the Committee, Ms. Vanessa Gomes (Portugal), on the basis of informal consultations held on draft resolution A/C.2/61/L.5.

9. At the same meeting, the Committee was informed that the draft resolution had no programme budget implications (see A/C.2/61/SR.28).

10. Also at the same meeting, the Committee adopted draft resolution A/C.2/61/L.34 (see para. 13).

11. After the adoption of the draft resolution, a statement was made by the representative of Qatar (see A/C.2/61/SR.28).

12. In the light of the adoption of draft resolution A/C.2/61/L.34, draft resolution A/C.2/61/L.5 was withdrawn by its sponsors.

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III. Recommendation of the Second Committee

13. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Follow-up to and implementation of the outcome of the International Conference on Financing for Development

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004 and 60/188 of 22 December 2005, as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004 and 2006/45 of 28 July 2006,

Recalling also the 2005 World Summit Outcome,[1]

Recalling further its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals,

Taking note of the report of the Secretary-General on the follow-up to and implementation of the outcome of the International Conference on Financing for Development,[2]

Having considered the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 24 April 2006,[3]

Welcoming with appreciation the offer of the Government of Qatar to host the follow-up international conference to review the implementation of the outcome of the International Conference on Financing for Development, in accordance with paragraph 73 of the Monterrey Consensus[4] and resolution 60/188,

1. *Decides* that the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus will be held in Doha in the second half of 2008, at a date to be determined by the General Assembly in consultation with the host country, taking into due consideration the regular schedule of meetings of the United Nations;

2. *Also decides*, in accordance with General Assembly resolution 60/188, to commence the preparatory process for the review conference during the present session of the Assembly, and to this end requests the President of the Assembly to

[1] See resolution 60/1.

[2] A/61/253.

[3] A/61/81-E/2006/73.

[4] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

hold, starting in 2007, direct intergovernmental consultations of the whole with the participation of all Member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the review conference, and in this regard decides that these consultations must be open, inclusive and transparent;

3. *Reiterates* that the review conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned, and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

4. *Reaffirms* its resolve to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus,[4] as set out in paragraph 69 of the Consensus and in line with General Assembly resolution 57/270 B, including the high-level dialogues convened by the Assembly and the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

5. *Stresses* the importance of the full involvement of all relevant stakeholders in the implementation of the Monterrey Consensus at all levels, and also stresses the importance of their full participation in the Monterrey follow-up process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Conference and in its preparatory process;

6. *Decides* to hold the 2007 High-level Dialogue on Financing for Development in the fourth quarter of 2007, at a specific date to be determined by the President of the General Assembly in consultation with Member States;

7. *Also decides* that the modalities for holding the 2007 High-level Dialogue will be the same as those used in the 2005 High-level Dialogue, as described in General Assembly resolution 59/293 of 27 May 2005;

8. *Requests* the Secretary-General to prepare a note on the organization of work of the High-level Dialogue;

9. *Decides* to include in the provisional agenda of its sixty-second session the item entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development";

10. *Requests* the Secretary-General to submit a report on the implementation of commitments agreed at the International Conference on Financing for Development under that item, to be prepared in full collaboration with the major institutional stakeholders, as an input to the High-level Dialogue.